

**FRANCISTOWN-NATA ROAD LOAN (CANADA) (AUTHORIZATION)
ACT, 1974**

No. 25



of 1974

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
3. Loan charged upon Consolidated Fund
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5. Powers of Minister
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An Act to authorize the raising of a loan from the Canadian Government to finance the reconstruction of the Francistown-Nata Road

Date of Assent: 9.12.74

Date of Commencement: 20.12.74

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Francistown-Nata Road Loan (Canada) (Authorization) Act, 1974. Short title

2. The Minister may raise by loan from the Government of Canada (hereinafter referred to as "the Government"), subject to such terms and conditions as may be agreed between the Minister and the Government, sums not exceeding in the aggregate the equivalent of Can. \$5 000 000 (Five million Canadian dollars) for the purpose of the reconstruction of the Francistown-Nata road. Authorization to raise loan

3. All sums required to repay the loan authorized to be raised by this Act and to pay the interest and other charges thereon are charged upon and shall be repaid out of the Consolidated Fund. Loan charged upon Consolidated Fund

Loan to be
paid into
Development
Fund

4. The proceeds of the loan authorized to be raised by this Act shall be paid into the Development Fund.

Powers of
Minister

5. The Minister is hereby empowered to sign on behalf of the Government of Botswana any agreements embodying the terms and conditions of the loan as agreed in accordance with section 2, and to authorize any public officer to sign such agreements, and to do all such things as may be necessary to effect or facilitate such loan or such agreements.

Terms and
conditions
to be laid
before
Parliament

6. As soon as practicable after the raising of the loan the Minister shall present a paper to Parliament containing a report on the loan and setting out the terms and conditions of the loan and any further information relating thereto as he may consider it appropriate to include.

Passed by the National Assembly this 25th day of November, 1974.

I.P. GONTSE,
Clerk of the National Assembly.